

Austin Health



The Challenge

Austin Health was seeking to introduce a highly collaborative 'bottom up' budgeting process that would help to improve transparency and accountability across the organisation. Highly flexible reporting processes were also required to meet the business and regulatory reporting requirements.

The Solution

The MAGIQ Performance Suite was implemented across Austin Health's General Ledger, Payroll, Leave Management and Billing systems, allowing the organisation to capture, report and analyse the financial impact of their business decisions.

The Benefits

Austin Health has implemented a highly collaborative budgeting process providing improved accountability and transparency across the organisation. The flexibility in reporting has also enabled the finance team to efficiently achieve strict government reporting requirements and provide all other stakeholders with access to accurate information for informed decision-making.

About Austin Health

Healthcare industry

8,000 staff members

95,000+ in-patients yearly

\$700m annual expenditure

"MAGIQ Performance is the key to Austin Health being able to produce complex, detailed budgets for a large organisation that can be easily modified and maintained to meet changing circumstances."

Danny Mennuni, Financial Controller

“The flexibility in reporting has enabled us to better meet our strict government reporting requirements and additionally provide our other stakeholders such as the Hospital Board and internal management with far more detail than ever before.”

Danny Mennuni, Financial Controller

Austin Health, a major provider of health services and health professional education within Victoria, is using the MAGIQ Performance Suite to transform its budgeting and reporting.

MAGIQ Performance is a suite of highly sophisticated and easy to use Budgeting, Reporting, Financial Planning and Strategic Planning software.

The MAGIQ software sits across Austin Health's General Ledger, Payroll, Leave Management and Billing systems, allowing the organisation to capture and analyse the financial impact of their business decisions, and in-turn better plan and utilise resources more effectively.

Danny Mennuni, Financial Controller at Austin Health, believes the ability to be able to adapt the data in real time is critical to the decision making process.

“MAGIQ is the key to Austin Health being able to produce complex, detailed budgets for a large organisation that can be easily modified and maintained to meet changing circumstances,” said Danny.

This has led to a much more transparent budget that holds managers accountable at all levels. It also means we have far more accurate information from each department to assist in the forward planning and decision making for the business.”

Prior to implementing MAGIQ Performance, Austin Health was using a Microsoft Access Database that had been developed internally and was centrally maintained to manage their reporting and budgeting processes. The loss of key staff that had developed the reports meant it had become very difficult to make any amendments.

In addition, this process was proving to be an unnecessary burden for the finance team who were spending their time trying to provide accurate reports, rather than allowing them adequate time to focus on the value of the budget and its implications to the organisation.

“The flexibility of the MAGIQ Performance software to analyse any level of the budget and seamlessly compare it to any level of actuals, has seen the budgeting and reporting process become one of great collaboration. We have also seen our managers having improved trust of the reported data and therefore accountability for results,” said Danny.

As a government regulated health body, Austin Health is constantly challenged with new reporting requirements.

“The flexibility in reporting has enabled us to better meet our strict government reporting requirements, and additionally provide our other stakeholders such as the Hospital Board and internal management with far more detail than ever before,” he said.

The ease of use of the MAGIQ software has also been a major factor in the successful take up of the software. According to Danny more than 100 managers across all business areas are using the software to understand and track their data.

“The software is really easy to use, which has resulted in an excellent take up from staff across the entire organisation, even those in non-financial roles can easily access data to track their process and see results across their departments in real time.”



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About Austin Health

Austin Health is the major provider of tertiary health services and health professional education and research in the northeast of Melbourne. It is an internationally recognised leader in clinical teaching and training, affiliated with eight universities. In addition, it is the largest Victorian provider of training for specialist physicians and surgeons.

About MAGIQ Software

MAGIQ Software is an international software business focused on the delivery of the MAGIQ Cloud Finance and Administration Platform. MAGIQ Software has more than 500 customers throughout Australia, New Zealand, the USA, the UK, Singapore and South Africa. Key markets include Local Government, Health and Community Services, Utilities, Education and Not for Profit. A highly experienced and skilled team of more than 100 staff deliver local support and development from offices in Napier, Melbourne, Sydney, Auckland, Christchurch and Los Angeles.

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