

## City of Melton Implement Capital Budgeting



### The Challenge

The City of Melton will grow to half a million people by 2050. An extensive capital works program of more than 100 million dollars has been allocated to develop the infrastructure to support future growth.

### The Solution

The Council implemented the MAGIQ Capital Budgeting module to enhance the management of their capital works budget and create accountability and measurability around their infrastructure investment projects.

### The Benefits

MAGIQ Capital Budgeting will allow the Council's staff to collaborate and be transparent in budgeting and planning. Council Staff can add commentary and forecasts in capital expenditure budgets, which others can review for approval.

### About the City of Melton

#### Local Government industry

"We use MAGIQ Performance Budgeting and Reporting to manage and report on our operating budget. The product works well, so we decided to purchase the Capital Budgeting Module to manage the capital expenditure budget to forecast those costs, especially around multi-part projects.

"MAGIQ Capital Budgeting will help us tighten the budget and provide visibility around our project spend, especially multi-year projects, and make it easier for managers and coordinators to forecast, plan, and report on the data."

Finance Manager at Council

“With MAGIQ Capital Budgeting we will effectively control our project reporting to reduce risk and capture our spend more accurately. We would be lost without the ability to provide effective management accounting reporting on our operating and capital investment activities. We look forward to using MAGIQ Capital Budgeting as an extension of the MAGIQ Performance product.”  
Finance Manager at the Council.

The City of Melton is a young, growing municipality northwest of Victoria.

For over ten years, approximately 300 Council staff have been using the MAGIQ Performance financial budgeting, reporting, and forecasting tool to manage the Council's impressive operating budget of three and a half billion dollars.

The Finance Manager at Council says the City will grow to half a million people by 2050. An extensive capital works program of more than 100 million dollars has been allocated to develop the infrastructure to support future growth.

#### About MAGIQ Capital Budgeting

MAGIQ Capital Budgeting is a mature product widely used in New Zealand Councils where 30-year capital plans are legislated and audited in detail.

In Australia, Councils must have consistent methodology and analytics to evaluate significant capital expenditure to quantify, identify, and control costs.

MAGIQ Capital Budgeting allows Councils to quantify their capital expenditure costs effectively.

The solution provides highly flexible planning periods and records all financial data in one central location - generating accounting and funding flows to provide a fully auditable, replicable process with an automated data refresh.

#### Melton City Council Implement MAGIQ Capital Budgeting Module

Melton City Council has recently implemented the MAGIQ Capital Budgeting module to enhance the management of their capital works budget and create accountability and measurability around their infrastructure investment projects.

MAGIQ Capital Budgeting will allow the Council's staff to collaborate and be transparent in budgeting and planning. Staff can add commentary and forecasts in capital expenditure budgets, which the department manager can review and then send to the General Manager and finance team for approval.

Adding commentaries eliminates time-consuming duplication of data entry and allows multiple staff to participate in the budgetary process, improving transparency and accountability. It also helps staff understand the impact of their business decisions within a financial context.

MAGIQ Capital Budgeting will effectively capture, analyse and approve capital budget requests and consolidate reporting within the MAGIQ Performance cloud-based solution.

“We use MAGIQ Performance Budgeting and Reporting to manage and report on our operating budget. The product works well, so we decided to purchase the capital budgeting module to manage the capital expenditure budget to forecast those costs, especially around multi-part projects.

“MAGIQ Capital Budgeting will help us tighten the budget and provide visibility around our project spend, especially multi-year projects, and make it easier for managers and coordinators to forecast, plan, and report on the data.

“While hundreds of staff use MAGIQ Performance, fewer will use the capital budgeting module.

“With MAGIQ Capital Budgeting, we will control our project reporting effectively to reduce risk and capture our spending more accurately. We would be lost without the ability to provide effective management accounting reporting on our operating and capital investment activities. We look forward to using MAGIQ Capital Budgeting as an extension of the MAGIQ Performance product.”

MAGIQ Capital Budgeting is a mature and robust cloud-delivered solution. Remote working has seen an increased uptake of our cloud solutions.



#### About Melton City Council

Melton City Council governs the City of Melton. The City of Melton is a young, growing municipality northwest of Victoria. The City of Melton is located on the eastern edge of the Victorian Volcanic Plains. The City of Melton grew at 4.6 percent and was the second fastest-growing municipality in Victoria.

#### About MAGIQ Software

MAGIQ Software is an international software business focused on delivering the MAGIQ Cloud Platform, consisting of our MAGIQ ERP, MAGIQ Performance, and MAGIQ Documents solutions. MAGIQ Software has over 600 customers worldwide. Our key markets include Local Government, Health and Community Services, Utilities, Education, and Not for Profit. A highly experienced and skilled team of over 90 staff delivers local support and development from Napier, Melbourne, Auckland, Christchurch, and San Diego.

[www.magiqsoftware.com](http://www.magiqsoftware.com)

New Zealand +64 6 835 9380 Australia +61 3 9468 9401 US +1 858 333 5523

