Case Study

Education Services: Multi-Entity Reporting

The Objective

Education Services provides financial management and reporting services to more than 700 schools on the North Island of New Zealand.

The Solution

Education Services use MAGIQ Enterprise and MAGIQ Performance to effectively provide financial management and reporting services to multiple entities.

MAGIQ Enterprise is used for General Ledger Debtors and Creditors invoicing and MAGIQ Performance's API is used to provide real-time data and visualisations to their multiple clients via a customer portal.

The Benefits

MAGIQ Software allows Education Services to run a multi-entity creditors system so they can pay invoices on behalf of all 700+ clients. Reports can be completed out of Creditors based on individual entities even though the creditors are receiving one direct credit.

And users can view financial data based on their role, to deliver rich insights and understanding of their budgetary data.

About Education Services

Education industry

Reporting to 700+ schools in the North Island of New Zealand

"Users can get a view of current financial performance from a high level graphical format right down to individual transaction lines and everything in between."

Craig Anderson, Chief Information Officer

MAGIQ Software enables Education Services to provide financial management and reporting services to more than 700 schools on the North Island of New Zealand.

Education Services provide their client schools with timely, comprehensive monthly and annual financial reports. This helps school leaders monitor and understand their current and forecasted financial position as well as their expenditure trends.

Education Services partnered with MAGIQ Software over 30 years ago, when MAGIQ Software was known as NCS (Napier Computer Systems). Initially Education Services used MAGIQ Enterprise for General Ledger, Debtors, Creditors and Invoicing and progressed to using MAGIQ Performance's API to provide real-time data and visualisations to their clients via an online customer portal.

Streamlined Reporting for Multiple Entities

"80 staff members at Education Services use MAGIQ Software and over 700 individual schools are run as an entity inside MAGIQ Enterprise, allowing Education Services to easily change between the entities with a simple push of a button," said Craig Anderson, current CIO at Education Services.

"MAGIQ Software allows us to run a multi-entity creditors system so we can pay invoices on behalf of all our 700+ clients. We can then complete reports out of Creditors based on individual entities even though the creditors are receiving one direct credit. That's the real benefit for us. And the system is extremely reliable and relatively simple to use.

"There are other packages out there that that do reporting for multiple entities but none of them come close to MAGIQ Software. Especially the reliability factor. We have trialled other software over the years that claim to have the same

functionality as MAGIQ Software but MAGIQ Software is by far the best in the marketplace."

About the Customer Portal

Access to MAGIQ Software's customer portal is based on the user's position in the organisation. This feature provides financial data security to organisations as the financial data displayed depends on the user's role. Users can drill-down to the transaction level to deliver rich insights and understanding of their budgetary data.

"Customers love the client portal. It has something for everyone - from the high-level Board Trustee of the school who is shown the school's performance against budget to the Principal of the school who needs to drill down into more detail to see individual budget lines to the Office Manager who needs to drill down to see the transaction detail. Users can get a view of current financial performance from a high level graphical format right down to individual transaction lines and everything in between."

Working with MAGIQ Software

"David Kamper has been our account manager for a long time - he really understands us and ensures he pushes our system boundaries, which is great! As a unique customer, delivering a multi-entity solution, it's encouraging to have his voice and support there.

"MAGIQ Software as an organisation has really evolved – massive, positive changes have been made, including brilliant product investments and web enablement with great traction in development. MAGIQ Software is well placed and versatile to meet all our needs in the ever-changing accounting, finance and IT world."

magiQcloud

About Education Services

Education Services provide financial management and reporting services to more than 700 schools on the North Island of New Zealand. Education Services' work is proven in schools in New Zealand providing innovative business solutions that create immense value to clients and auditors.

About MAGIQ Software

MAGIQ Software is an international software business focused on the delivery of the MAGIQ Cloud Enterprise-wide Finance and Administration Platform. MAGIQ Software has more than 550 customers throughout Australia, New Zealand, the USA, the UK, Singapore and South Africa. Key markets include Local Government, Health and Community Services, Utilities, Education and Not for Profit. A highly experienced and skilled team of more than 100 staff deliver local support and development from offices in Napier, Melbourne, Auckland, Christchurch and San Diego.

www.magiqsoftware.com

New Zealand +64 6 835 9380   Australia +61 3 9468 9401   US +1 858 333 5523

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